INVO | Innovation and New Ventures Office

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What is INVO?

Innovation and New Ventures Office

Prior to 2011, Tech Transfer Program (TTP)

What is Tech Transfer?
THIS IS NOT TECHNOLOGY TRANSFER.
Technology Transfer

Tech transfer activities focus on moving technology from the University to the public domain

- Grants received by University researchers from government agencies funded with taxpayer dollars

- Often, Universities do not have the financial resources to fully develop and commercialize technologies

- Licensing helps inventions reach commercial potential and returns them to the public domain to do good
What INVO does:

1. Evaluate inventions and assess the market opportunity
2. Protect inventions
3. Market inventions to industry
4. Negotiate licensing agreements
5. Provide commercialization resources for start-ups
Moving inventions toward commercial applications

**TRANSLATION**
- Center for Developmental Therapeutics (CDT)
- Center for Device Development (CD2)
- NU Clinical & Translational Sciences (NUCATS)
- NU Funding Opportunities

**TRANSACTION**
- Disclosures
- Intellectual Property
- Agreements
- Compliance

**COMMERCIALIZATION**
- License Inventions to Companies
- Partner with Companies, Investors & Advisors
- Start-up Companies
- Commercialization Clinics

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DISCLOSURE
A record of an invention, the inventor(s) involved, sponsorships, and other public disclosures and publications

ONLINE VIDEO
- What?
- When?
- Where?
- Why?
- How?
**FORMS**

**INVO Forms**

- **Invention Disclosure Form**
- **Copyright Disclosure Form** - Includes but not limited to literary and artistic works
- **Software Disclosure Form** - Includes but not limited to source code
- **Research Tool Disclosure Form**
- **Disclosure Assessment Form**
- **Confidentiality Disclosure Agreement Forms (CDAs)**
- **Student Petition to Release IP**
- **Internship Petition to Release IP**

**Related Forms**
# INVENTION DISCLOSURE FORM

**NU #:** __________

**Date Received:** __________

Please COMPLETE, SIGN and SEND with any relevant attachments by EMAIL to:

invodisclosure@northwestern.edu

## INVENTION TITLE


## INVENTOR(S)

- Please place an asterisk next to the principal investigator’s name.
- List all inventors, inside and outside Northwestern, and where they were employed at the time of invention and investigation.

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<th>NAME (first, middle initial, last)</th>
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PLEASE CHECK THE WEBSITE FOR UPDATES
USE MOST RECENT FORMS
Common Issues that Slow Down Disclosure Processing

• Distinguishing between inventorship and authorship
• Accuracy of data for invention’s funding sources
• Thorough completion of inventor information
  (address, phone, email, NU ID number, citizenship)
• Signatures for all inventors
DISCLOSURE PROCESS

1. Invention Disclosure Submitted to INVO
2. Inventor Meeting to Discuss Disclosure
3. Patentability Assessment
4. Market Research & Commercialization Assessment
5. IP Protection Strategy & Commercialization Recommendations
INVO INVENTION MANAGEMENT TEAM:

- Oversees for invention from cradle to commercialization
- Provides technology, legal, and commercial expertise
- Decides whether to pursue patent or not
- Protects intellectual property

PATENT COSTS:

$25,000 to $35,000 over U.S. patent life*
- US Patent and Trademark Office (USPTO) fees
- Patent attorney/agent costs

*over $100,000 for foreign coverage
**MOST IMPORTANT TAKE HOME FOR RESEARCHERS**

START COMMUNICATING WITH INVO AS SOON AS POSSIBLE, WELL BEFORE PUBLIC DISCLOSURES
(e.g., publications, conference posters, presentations)
COMMERCIALIZATION
Plan to determine best path to bring the technology to the public domain

• License to an outside company or a start-up

INVENTION MANAGERS:
• Discuss with inventor
• Consult with industry experts and potential investors

TYPICAL CRITERIA FOR PLANS
• Risk Factors
• Technical Issues
• Market Area
• Financial Resources
• Regulatory Hurdles
• Management Capabilities
• Licensing Potential
What companies are within this technology sector? What individuals at these companies does INVO have contact information for who would be able to evaluate for licensing opportunity? Market and promote technologies via INVO’s website, emails and company visits.
LICENSING TO A START-UP

- Faculty interests and background in the commercial space
- Potential commercialization partners
- Match faculty with entrepreneurs and local organizations like Chicago Innovation Mentors (CIM)
- Offer resources for startup grants (SBIR, STTR)
MOST IMPORTANT TAKE-HOME:

Be sure you disclose to INVO as early as possible.

If you aren’t sure, please contact us.